

MYDDLE AND BROUGHTON
MID-YEAR FINANCIAL STATEMENT

2015 – 2016

EXPENDITURE

Figures include VAT and are rounded to nearest '10'

Budget Head	Budget	Spent to Sept.30th.	Expected Oct. –March	Likely over or under spend
Salary/tax	6,000	2,950	2,950	-100
Clerk's Exps	700	330	370	-
Rent	500	480	-	-20
Office Rent	400	200	200	-
Street lighting	1,500	710	790	-
Insurance	800	730	-	-70
Play Area	500	130	270	-100
Audit	350	200	180	+30
Grass cutting	1,500	1,220	750	+470
Photocopying	180	-	180	
Donations	3,000	3,000	-	-
Projects	1,000	-	-	-1000
Membership	450	500	-	+50
Web site &IT	400	150	250	-
Parish Paths	100	20	80	-
CLP	250	-	-	-250
Training		120	40	+160
Loan Repayment	3,180		3,180	-
Quality Award		100	-	+110
Contingency	500	710	100	+310
Section 137 Grants	500	-	500	-
Total	£21,810	11,550	9,840	

CURRENT FINANCIAL SITUATION:

INCOME

Balance brought forward from previous year	£ 7,450.00
Precept + CIL	£20,930.00
VAT return	£ 3,620.00
War Memorial Fund	340.00
Interest	<u>10.00</u>
<u>TOTAL</u>	<u>£32,350.00</u>

EXPENDITURE

Total spent to September 30 th . 2015	£11,550.00
Anticipated expenditure Oct. 1 st . to March 31 st . 2016	<u>£ 9,840.00</u>
Total	<u>£21,390.00</u>

MONEY HELD IN RESERVE FUNDS

Capital Reserve	£2,000.00	
War Memorial Fund	£ 340.00	
CLP Fund	£ 250.00	
CIL money to be retained	<u>£1,230.00</u>	
Total		<u>£3,820.00</u>

INCOME £32,350.00

ANTICIPATED EXPENDITURE £21,390.00

AVAILABLE FINANCE £10,960.00

LESS RESERVE BUDGETS £ 3,820.00

LIKELY EXCESS OF INCOME OVER EXPENDITURE £ 7,140.00

Notes:

- 1. The current expected expenditure is £1,700 higher than the precept.*
- 2. This year's VAT return was particularly high (street light upgrade).*
- 3. It may be prudent not to increase the precept again next year, in which case a reasonable balance needs to be carried forward, as next year's expenditure will remain at or above the current level.*
- 4. The current reserve is only set at £2,000.00 and I would suggest that this should be raised to £4,000.00, as has been mentioned by some Members this year.*

Jack Wilson
Parish Clerk/Responsible Finance Officer
September 2015